



# RANDHEER KUMAR & CO.

Chartered Accountant

## AUDITOR'S REPORT

TO  
THE MEMBERS OF THE GOVERNING BODY OF  
GRAMIN SAMAJ KALYAN SANSTHAN  
AT: KASHIPUR, DIST. SAMASTIPUR 848101 (BIHAR)

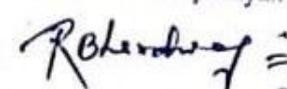
We have examined the attached Balance Sheet of GRAMIN SAMAJ KALYAN SANSTHAN as at March 31, 2021 and also the Receipts and Payments Account, Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are responsibility of the management of GRAMIN SAMAJ KALYAN SANSTHAN. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

The audit methodologies of GRAMIN SAMAJ KALYAN SANSTHAN are based on Technical Guidance Note on 'Accounting and Auditing of Not-for-Profit organization, issued by the Institute of Chartered Accountants of India, February 04, 2003.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of account as required by law have been kept by GRAMIN SAMAJ KALYAN SANSTHAN as far as it appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the Programmes not visited by us). The Programme Auditor's Report has been forwarded to us and has been appropriately dealt with.
- (iii) The Balance Sheet and Receipts and Payments Account, Income and Expenditure Account dealt with by this report are in agreement with the books of account (and with the audited returns from the branches).
- (iv) The Balance Sheet and Receipts and Payments Account, Income and Expenditure Account dealt with by this report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the related law. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to our observation in Schedule 'C' of Notes to Account and of Significant Accounting Policy.
  - (a) In the case of the Balance Sheet, of the state of affairs of the GRAMIN SAMAJ KALYAN SANSTHAN as at March 31, 2021; and
  - (b) In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.
  - (c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

For Gramin Samaj Kalyan Sansthan  
  
Secretary

PLACE: PATNA

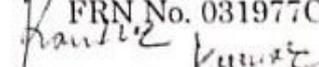
DATE: January 19th, 2022



For RANDHEER KUMAR & CO

Chartered Accountants

FRN No. 031977C

  
(CA Randheer Kumar)

Proprietor

Membership No. 455636

UDIN No. 22455636AAAADH3465

AT 509, 5<sup>th</sup> Floor, Ashlyana Tower, Exhibition Road, Patna-800001 (Bihar)

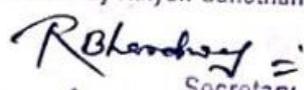
+91 - 9430978369/8863015527, Email : decarnolndia@gmail.com

**GRAMIN SAMAJ KALYAN SANSTHAN**  
**AT: KASHIPUR, DIST. SAMASTIPUR 848101 (BIHAR)**  
**BALANCE SHEET AS ON 31ST MARCH, 2021**

[Amount in INR.]

SOURCE OF FUNDS	SCHEDULE NO.	CURRENT YEAR	PREVIOUS YEAR
<b>1. GENERAL FUND:</b>			
As Per last A/c		18,49,638.15	18,38,075.00
Add: Excess of Income over Expenditure transferred from I&E A/c		<u>34,202.82</u>	11,563.15
		18,83,840.97	18,49,638.15
<b>2. UNSECURED LOANS</b>			
As Per last A/c		32,70,105.00	32,70,105.00
Add: During the Year		<u>                    </u>	
<b>TOTAL INR</b>		<b>51,53,945.97</b>	<b>51,19,743.15</b>
APPLICATION OF FUNDS	SCHEDULE NO.	CURRENT YEAR	PREVIOUS YEAR
<b>1. FIXED ASSETS:</b>	<b>"A"</b>		
a) GROSS BLOCK		50,37,626.00	45,52,626.00
b) DEPRECIATION		<u>11,83,493.00</u>	8,04,583.00
c) NET BLOCK [a - b]		38,54,133.00	37,48,043.00
<b>2. CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) <b>CURRENT ASSETS</b>			
Cash And Bank Balances			
Cash in Hand at Bank		64,072.97	1,19,769.15
b) <b>LOANS &amp; ADVANCES</b>			
Grant Receivable	11,73,447.00		
Add: During the Year	<u>                    </u>	11,73,447.00	11,73,447.00
Loans & Advances		2,602.00	2,602.00
TDS Income Tax	80,882.00		80,882.00
Less: During the Year	<u>36,350.00</u>		
Add: During the Year	44,532.00		
Add: During the Year	<u>20,159.00</u>	64,691.00	
c) <b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
i) Audit Fee Payable		5,000.00	5,000.00
d) <b>NET CURRENT ASSETS [a + b - c]</b>		12,99,812.97	13,71,700.15
<b>3. MISCELLANEOUS EXPENDITURE:</b> (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)			
<b>4. NOTES TO ACCOUNTS</b>	<b>"B"</b>		
<b>TOTAL INR</b>		<b>51,53,945.97</b>	<b>51,19,743.15</b>

In terms of our separate report of even date  
 For RANDHEER KUMAR & CO.  
 Chartered Accountants  
 PRN No.: 031977C  
 Sd/- Randheer Kumar  
 Proprietor  
 Membership No.: 455636  
 UDIN No. 22455636AAAADH3465

For Gramin Samaj Kalyan Sansthan  
  
 Secretary



PATNA  
 DATE: January 19th, 2022

**GRAMIN SAMAJ KALYAN SANSTHAN**  
**AT: KASHIPUR, DIST: SAMASTIPUR 848101 [BIHAR]**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021** [Amount in INR.]

I N C O M E	CURRENT YEAR	PREVIOUS YEAR
By Donation & Subscription	6,58,420.00	6,45,332.00
" Member's Fee & Contribution	7,34,805.00	2,46,080.00
" Miscellenous	4,983.00	4,250.00
" Interest	1,290.00	1,942.00
<b>GRANT-IN-AID</b>		
" Bihar Skill Development Mission, Patna	91,552.00	10,50,113.00
" GSKS, KYP, Kalyanpur	2,68,721.00	10,54,596.00
" GSKS, KYP, Tajpur		
" Domain Skill,(Carear Solution Centre Khanpur)		8,56,173.00
" Received From BSDM For MLT Course		
" Received From Bihar Council on Science & Technology, Patna		1,63,662.00
For SMO Course		
Domain Skill,(Carear Solution Centre Samastipur)		
Received From Bihar State Backward Classes Finance & Development Corporation Patna	6,27,525.00	10,07,957.00
For Beauty Therapy & Hairstyle Course		4,35,490.00
<b>GRANT RECIEVABLE</b>		
" GSKS, KYP, Kalyanpur		91,552.00
" GSKS, KYP, Tajpur		2,68,721.00
" Domain Skill,(Carear Solution Centre Khanpur)		6,20,941.00
" Domain Skill,(Carear Solution Centre Samastipur)		1,38,891.00
" Being Excess of Expenditure over Income carried over to B/S		
<b>TOTAL (INR)</b>	<b>24,07,455.00</b>	<b>55,77,743.00</b>

E X P E N D I T U R E	CURRENT YEAR	PREVIOUS YEAR
To <b>ESTABLISHMENT EXPENSES:</b> [As per details in Receipt & Payment Account]	2,04,931.18	2,03,402.85
" <b>ACTIVITIES EXPENSES:</b> [As per details in Receipt & Payment Account]	7,96,613.00	3,67,910.00
" For GSKS, KYP, Kalyanpur	91,552.00	11,41,665.00
" For GSKS, KYP, Tajpur	2,68,721.00	13,23,317.00
" For Career Solution Centre Under Domain Skill , Khanpur		7,81,329.00
" For Career Solution Centre Under Domain Skill, Samastipur	6,27,525.00	5,65,670.00
" For Carear Solution Centre Khanpur Domain Skill Khanpur		7,96,767.00
" Depreciation	3,78,910.00	3,81,119.00
" <b>ACCRUED EXPENSES &amp; PROVIDED FOR:</b>		
" Audit Fee	5,000.00	5,000.00
" Being Excess of Income over Expenditure carried over to B/S	34,202.82	11,563.15
<b>TOTAL (INR)</b>	<b>24,07,455.00</b>	<b>55,77,743.00</b>

PATNA  
DATE: January 19th, 2022



In terms of our separate report of even date

For Gramin Samaj Kalyan Sansthan

*R. Bhambhani*  
Secretary

**GRAMIN SAMAJ KALYAN SANSTHAN**  
**AT: KASHIPUR, DIST: SAMASTIPUR 848101 (BIHAR)**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

[Amount in INR.]

**R E C E I P T**

CURRENT YEAR      PREVIOUS YEAR

Opening Balance		1,19,769.15	90,678.00
Donation & Subscription		6,58,420.00	6,45,332.00
Member's Fee & Contribution		7,34,805.00	2,46,080.00
Miscellaneous		4,983.00	4,250.00
Interest		1,290.00	1,942.00
TDS Received		36,350.00	25,800.00
<b>GRANT-IN-AID</b>			
Bihar Skill Development Mission, Patna	91,552.00		10,50,113.00
GSKS, KYP, Kalyanpur	2,68,721.00		10,54,596.00
GSKS, KYP, Tajpur			
Domain Skill, (Carear Solution Centre Khanpur)			7,96,767.00
Received From BSDM For MLT Course			
Received From Bihar Council on Science & Technology, Patna For SMO Course			1,60,388.00
Domain Skill, (Carear Solution Centre Samastipur)			
Received From Bihar State Backward Classes Finance & Development Corporation Patna For Beauty Therapy & Hairstyle Course	6,27,525.00	9,87,798.00	4,26,779.00
<b>UNSECURED LOANS [SECRETARY &amp; MEMBERS]</b>			91,552.00
GSKS, KYP, Kalyanpur			2,68,721.00
GSKS, KYP, Tajpur			6,20,941.00
Domain Skill, (Carear Solution Centre Khanpur)			1,38,891.00
Domain Skill, (Carear Solution Centre Samastipur)			
<b>TOTAL</b>		<b>25,43,415.15</b>	<b>56,22,830.00</b>

**P A Y M E N T**

CURRENT YEAR      PREVIOUS YEAR

<b>By ESTABLISHMENT EXPENSES:</b>			
Honorarium	96,000.00		96,000.00
Rent	60,000.00		60,000.00
Communication Expenses	5,463.00		5,260.00
T. A. & Conveyance	5,896.00		5,620.00
Postages, Stamps & Courier	3,360.00		3,240.00
Newspapers & Periodicals	3,302.00		3,250.00
Printing & Stationery	5,888.00		5,560.00
Meeting Expenses	8,922.00		8,890.00
Telephone & Mobile Expenses	5,044.00		4,890.00
Bank Charges	26.18		212.8
National Fesitable Expenses	6,340.00		6,120.00
Contingencies	4,690.00	2,04,931.18	4,360.00
<b>By ACTIVITIES EXPENSES:</b>			
Legal Awareness Programme for Women	20,130.00		19,560.00
Cultural Programme	26,598.00		11,250.00
Market and Credit linkages for FPOs	29,658.00		13,580.00
Environmental Awareness Camp	25,840.00		14,820.00
Formation or Promotion of Farmers Producer Organizations	15,236.00		14,600.00
FPO Book Keeping Training Programme	17,546.00		16,920.00
Consumer Welfare Awareness Programme	36,562.00		15,800.00
Rural Water Safety & Health WorkShop	41,253.00		12,410.00
Child Protection Workshop	28,658.00		13,960.00
Herbal Garden Promotion Programme	29,658.00		17,820.00
Child Labour Eradication Programme	32,561.00		8,560.00
Agriculture ext. & Training Programme	22,350.00		9,600.00
Health & Family Welfare Programme	26,985.00		8,050.00
Mushroom Cultivation Awareness Programme	55,680.00		15,420.00
Swachh Bharat Mission Programme	49,658.00		46,500.00
Women Empowerment Programme	28,564.00		19,780.00



For Gramin Samaj Kalyan Sansthan  
**R. B. Lohary**  
 Secretary

Child Right	31,458.00		16,930.00
No Beti Padhao Programme	39,680.00		15,420.00
Setu app Covid 19 Social distance Awareness	65,893.00		19,580.00
Disabled Welfare Programme	36,956.00		15,620.00
Priority Women Right Awareness	34,808.00		19,850.00
Food Safety Advocacy Awareness	44,404.00		18,540.00
Promotion of Medicinal Plants	36,909.00		18,650.00
Yoga & Naturopathy Programme	19,568.00	7,96,613.00	14,690.00
* For GSKS, KYP, Kalyanpur	91,552.00		11,41,665.00
* For GSKS, KYP, Tupur	2,68,721.00		13,23,317.00
* For Career Solution Centre Under Domain Skill, Khanpur	-		7,81,329.00
* For Career Solution Centre Under Domain Skill, Samastipur	6,27,525.00		5,65,670.00
* For Career Solution Centre Khanpur Domain Skill Khanpur	-	9,87,798.00	7,96,767.00
<u>Purchases of Assets</u>			
* Printer Epson	12,000.00		48,000.00
* Almirah	-		40,000.00
* Steel Table & Chaire	29,000.00		1,50,000.00
* Button Hole & Stitch Machine	-		80,000.00
* Flat Sewing Machine	-		
* Laptop	4,44,000.00	4,85,000.00	
* Steel Table	-		
By <u>LIABILITIES PAID</u>			
* Audit Fee		5,000.00	5,000.00
By <u>CLOSING BALANCE:</u>			
* Cash in Hand	63,660.83		32,559.46
* <u>Cash at Bank With:</u>			
Central Bank of India, Samastipur			
A/C No. 2365976120	412.14	64,072.97	87,209.69
<b>TOTAL</b>		<b>25,43,415.15</b>	<b>56,22,830.00</b>

In terms of our separate report of even date

PATNA  
DATE: January 19th, 2022

For Gramin Samaj Kalyan Sansthan

*Rohit*  
Secretary



## SCHEDULE 'A' OF FIXED ASSETS ATTACHED TO AND FORMING INTEGRAL PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

Sl. No.	PARTICULARS	Rat of %	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
			AS ON 01.04.2019	DURING THE YEAR	AS ON 31.03.2020	AS ON 01.04.2019	DURING THE YEAR	AS ON 31.03.2020	AS ON 31.03.2020	DURING THE YEAR	AS ON 01.04.2019
1	Health Care Training Equipments	10%	63,180.00	-	63,180.00	12,004.00	5,118.00	17,122.00	46,058.00	51,176.00	
2	Furniture & Fixtures	10%	4,50,827.00	-	4,50,827.00	85,657.00	36,517.00	1,22,174.00	3,24,653.00	3,65,170.00	
3	Generator	10%	69,365.00	-	69,365.00	13,180.00	5,619.00	18,799.00	50,566.00	56,185.00	
4	Typing Machine	10%	612.00	-	612.00	116.00	50.00	165.00	446.00	496.00	
5	Sports Equipments	10%	291.00	-	291.00	55.00	24.00	79.00	212.00	236.00	
6	Medical Equipments	10%	2,31,884.00	-	2,31,884.00	44,038.00	18,783.00	62,841.00	1,69,043.00	1,87,826.00	
7	Knitting Machine	10%	4,272.00	-	4,272.00	812.00	346.00	1,158.00	3,114.00	3,160.00	
8	Medical Lab Technician Equipment	10%	6,38,130.00	-	6,38,130.00	1,21,245.00	51,689.00	1,72,934.00	4,65,196.00	5,16,885.00	
9	Computer & Software	10%	1,47,173.00	-	1,47,173.00	27,963.00	11,921.00	39,884.00	1,07,289.00	1,19,210.00	
10	Digital Vedio Camera	10%	30,689.00	-	30,689.00	5,831.00	2,486.00	8,317.00	22,372.00	24,558.00	
11	Printer	10%	13,751.00	-	25,751.00	2,613.00	2,314.00	4,927.00	20,824.00	11,138.00	
12	UPS & Battery	10%	33,330.00	12,000.00	33,330.00	6,333.00	2,700.00	9,033.00	24,297.00	26,997.00	
13	CVT	10%	922.00	-	922.00	175.00	75.00	250.00	672.00	747.00	
14	Pathshala Equipments	10%	34,882.00	-	34,882.00	6,627.00	2,826.00	9,453.00	25,429.00	28,255.00	
15	Beautication Instruments	10%	7,62,371.00	-	7,62,371.00	1,44,850.00	61,752.00	2,06,602.00	5,55,769.00	6,17,521.00	
16	Garment Training Equipments	10%	2,60,699.00	-	2,60,699.00	49,533.00	21,117.00	70,650.00	1,90,049.00	2,11,166.00	
17	Training Equipments	10%	36,352.00	-	36,352.00	6,907.00	2,945.00	9,852.00	26,500.00	29,445.00	
18	Computer Training Equipments	10%	10,59,934.00	-	10,59,934.00	2,01,387.00	85,855.00	2,87,242.00	7,72,692.00	8,58,547.00	
19	Spoken English Training Equipments	10%	1,55,907.00	-	1,55,907.00	29,623.00	12,628.00	42,251.00	1,13,656.00	1,26,284.00	
20	Educational Equipments	10%	1,197.00	-	1,197.00	228.00	97.00	325.00	872.00	969.00	
21	Carpet Weaving Machine	10%	6,106.00	-	6,106.00	1,161.00	495.00	1,656.00	4,450.00	4,945.00	
22	Mobile Repairing Equipments	10%	3,453.00	-	3,453.00	656.00	280.00	936.00	2,517.00	2,797.00	
23	Gas Stove Repairing Equipments	10%	1,576.00	-	1,576.00	300.00	128.00	428.00	1,148.00	1,276.00	
24	Two wheeler Repairing Equipments	10%	3,487.00	-	3,487.00	663.00	282.00	945.00	2,542.00	2,824.00	
25	Electroni Accessories Repairing Equipme	10%	6,166.00	-	6,166.00	1,172.00	499.00	1,671.00	4,495.00	4,994.00	
26	CCTV Camara	10%	1,12,965.00	-	1,12,965.00	21,464.00	9,150.00	30,614.00	82,351.00	91,501.00	
27	Biometric	10%	18,870.00	-	18,870.00	3,855.00	1,529.00	5,114.00	13,756.00	15,285.00	
28	LED TV	10%	65,025.00	-	65,025.00	12,355.00	5,367.00	17,622.00	47,403.00	52,670.00	
29	Ceiling Fan	10%	14,280.00	-	14,280.00	2,713.00	1,157.00	3,870.00	10,410.00	11,567.00	
30	Fire Extinguisher*	10%	6,930.00	-	6,930.00	1,317.00	561.00	1,878.00	5,052.00	5,613.00	
31	Almirah	10%	48,000.00	-	48,000.00	-	4,800.00	4,800.00	43,200.00	48,000.00	
32	Steel Table & Chair	10%	40,000.00	29,000.00	69,000.00	-	6,900.00	6,900.00	62,100.00	40,000.00	
33	Button Hole & Stitch Machine	10%	1,50,000.00	-	1,50,000.00	-	15,000.00	15,000.00	1,35,000.00	1,50,000.00	
34	Flat Sewing Machine	10%	80,000.00	-	80,000.00	-	8,000.00	8,000.00	72,000.00	80,000.00	
35	Laptop	0%	-	4,44,000.00	4,44,000.00	-	-	-	4,44,000.00	-	
TOTAL			45,52,626.00	4,85,000.00	50,37,626.00	8,04,583.00	3,78,910.00	11,83,493.00	38,54,133.00	37,45,043.00	

In terms of our separate report of even date



PATNA

DATE: January 19th, 2022

For Gramin Samaj Kalyan Sansthan

R. B. Kumbhar

Secretary

GRAMIN SAMAJ KALYAN SANSTHAN  
AT: KASHIPUR, DIST: SAMASTIPUR 848101 [BIHAR]  
**CASH FLOW STATEMENT FOR THE YEAR ENDED March 31, 2021**  
(Paragraph 18(b) of Accounting Standards - 3)

[ IN INR (Amount in Rs.) ]

Annexed to and forming Integral part of the *Balance Sheet* as on 31<sup>st</sup> March 2021

Particulars	2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Excess of Income over Expenditure / Surplus (+)	34,202.82
Excess of Expenditure over Income/ Deficit (-)	-
Adjustment for >>	
I. (Surplus) / Deficit Sale of Fixed Assets	-
II. Depreciation and amortization	3,78,910.00
III. Deferred Revenue Expenses incurred.	-
IV. Accrued Income (-)	(20,159.00)
V. Accrued Expenditure (+)	-
VI. Bank Charges (+)	-
VII. Interest Income (-)	-
	3,58,751.00
Adjustment for >>>	
I. (Increase) / Decrease in advances	-
II. (Increase) / Decrease in other assets	-
III. Increase / (Decrease) in other liabilities & Provisions	-
IV. Increase / (Decrease) in loan (Borrowing)	-
V. Increase / (Decrease) in deposit.	-
<b>Net Cash flow from operating activities</b>	<b>3,92,953.82</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Purchase of Fixed Assets (-)	(4,85,000.00)
Unsecured Loan For Purchase of Fixed Assets (+)	-
Proceed from Sale of Fixed Assets	-
<b>Net Cash used in investing activities</b>	<b>(4,85,000.00) (4,85,000.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
Bank Charges	-
Bank Interest	-
Accrued Income	36,350.00
Loan From Members/Corpus Fund received	-
<b>Net cash generated from financing activities</b>	<b>36,350.00</b>
<b>Net Increase in cash and each equivalent</b>	<b>(55,696.18)</b>
Cash and cash Equipments at the beginning of the year	1,19,769.15
Cash and cash Equipments at the end of the year	64,072.97

**NOTES ON THE STATEMENT OF CASH FLOWS**

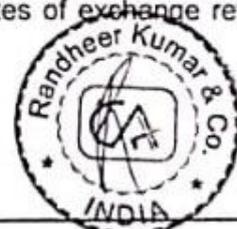
**NOTES ON THE STATEMENT OF CASH FLOW**

Cash flows are reported using the indirect method, whereby surplus is adjusted for the effects of transactions of non-cash nature and any deferred or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the society are segregated. [Cash Flow in foreign currencies are accounted of average monthly exchange rates that approximate the actual rates of exchange prevailing at the dates of the transactions.

PATNA  
DATE: January 19th, 2022

For Gramin Samaj Kalyan Sansthan

*R. K. Singh*  
Secretary



GRAMIN SAMAJ KALYAN SANSTHAN  
AT: KASHIPUR, DIST: SAMASTIPUR 848101 (BIHAR)

[SCHEDULE - C]

NOTES AND PRINCIPAL ACCOUNTING POLICIES APPENDED TO AND FORMING INTEGRAL PART OF THE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

01. CAPITAL FUND

The Organization has made appropriation from the Expenditure & Income out of being  
Excess of Income over Expenditure for the year ended 31.03.2021.

02. PRINCIPAL ACCOUNTING

i) Basis of Preparation

The financial statements are prepared on the historical cost convention, on the accrual  
basis of accounting, and conform to statutory provisions and practices in India.

ii) Restricted Fund

The accounting treatment for restricted funds is followed as income represents income  
from terms and agreement of grants; cash received is recorded as contract liability  
since obligations attached to the contract are still to be discharged.

iii) Unrestricted Fund

The accounting treatment for unrestricted fund is followed as per the fund designated  
to be utilized by the governing body of the Organization. The unrestricted funds are  
recorded as income, as and when they are received.

iv) Revenue Reorganization

Restricted Income is recognized in the same amount as expenses that are incurred in  
carrying out the obligations attached to the funds. Unrestricted Income is recognized  
as and when it is received.

v) Significant Accounting Policies

a) Fixed assets & depreciation

- o Fixed assets are capitalized at cost. Cost includes cost of purchase and all  
expenditure like site preparation, installation costs and professional fees  
incurred on the asset before it is put to use. Subsequent expenditure  
incurred on assets put to use is capitalized only where it increases the future  
benefit/functioning capability form of such assets. The Fixed Assets donated  
in kinds has been accounted for, at appraised value
- o Depreciation is charged over the estimated useful life of the fixed asset on a  
written down value basis.

b) Being Excess of Income over Expenditure

Being Excess of Expenditure over Income in the Income & Expenditure Account.

03. Previous year's figures have been re-grouped and re-arranged for the sake of classification  
04. Bank balances are subject to Bank reconciliation statement.

PLACE: PATNA

DATE: January 19th, 2022

For RANDHEER KUMAR & CO.  
Chartered Accountants  
FRN No. 031977C  
*Randheer Kumar*  
(CA Randheer Kumar)  
Proprietor  
Membership No. 455636  
UDIN No. 22455636AAAADH3465

For Gramin Samaj Kalyan Sansthan

*Randheer Kumar*  
Secretary



## SIGNIFICANT ACCOUNTING POLICIES

[Annexed to and forming Integral part of the Balance Sheet as on 31st March 2021]

01. <<< Basic of preparation of financial Statements >>>

The financial Statements have been prepared under the historical Cost Convention in accordance with the Generally Accepted Accounting Principles in India and the provisions of related law

The financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles ('GAAP') under the historical cost convention on the accruals basis. GAAP Comprises Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the provisions of Statutory Act under, which the Organization was incorporated, in so far as applicable to the final Financial Statements.

02. <<< Use of Estimates >>>

The Presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Final Statements and the reported amount of revenues and expenses during the reporting period.

Difference between the actual result and the estimates are recognized in the period in, which the result are known/ materialized.

03. <<< Own Fixed Assets >>>>

Fixed Assets are stated at Cost less accumulated depreciation. All costs including procurement cost, transportation and other direct costs are capitalized until the assets are ready for use. Intangible assets are recorded at the consideration paid for acquisition.

04. <<< Depreciation and amortization >>>

Depreciation has been provided on Fixed Assets over the residual life of the respective assets. Depreciation on fixed assets is applied on the straight-line basis as per the useful lives of assets estimated by management. Depreciation for assets purchased / sold during the period is proportionately charged. Individual low-cost assets (acquired for less than Rs. 5000/-) are entirely depreciated in the year of acquisition. Intangible assets are amortized over their estimated useful lives on a straight-line basis, commencing from the date the assets is available to the Organization for its use. Management estimates the useful lives for the Various Fixed assets as follows: -

+ Buildings	15 Years
+ Plant & Machinery and other equipment's	5 Years
+ Computer Equipment's	2 - 5 Years
+ Furniture and Fixtures	5 Years
+ Vehicles	5 Years
+ Intellectual Properties rights	5 Years



For Gramin Samaj Kalyan Sansthan

*R. Randheer*  
Secretary

05. <<< Inventories >>>  
Items of inventories are measured at lower of cost or net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.
06. <<< Contingent Liabilities >>>  
There are disclosed by way of notes on the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and have material effect on the position stated in the Balance Sheet.
07. <<< Revenue recognition >>>  
Revenue from, donation, membership Grant-in-aids etc. is recognized as per the and when received method. On time-and-services contracts, revenue is recognized as the related services are rendered.
08. <<< Expenditure >>>  
The cost of services for rendering services is charged to cost of revenues in the year of acquisition. Provisions are made for all known losses and liabilities. Provisions for any estimated losses on uncompleted contracts are recorded in the period in which such losses become probable based on current contract estimates.
09. <<< Research and Development >>>  
Revenue expenditure incurred on research and development is expensed as incurred. Capital expenditure incurred on research and development is depreciated over the estimated useful lives of the related assets.
10. <<< Foreign Currency Transactions >>>  
Revenue from overseas agencies and collections deposited in foreign currency bank accounts are recorded at the exchange rate as of the date of the respective transactions.
11. <<< Income-Tax >>>  
The Organization has yet to be/has registered under section 80-G of (India) Income Tax Act, 1961. The benefit and relief under section 10(21), 10(22), 10(22A), 10(23A), 10(23B), 11, 35AC, 12AA, 80 GGA etc. is yet, to be done.

For Gramin Samaj Kalyan Sansthan

*Rohansingh*  
Secretary

PLACE: PATNA  
DATE: January 19th, 2022

For RANDHEER KUMAR & CO  
Chartered Accountants  
FRN No. 031977C  
*Randheer Kumar*  
(CA Randheer Kumar)  
Proprietor  
Membership No. 455636  
UDIN No. 22455636AAAADH3465

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year  
**2021-22**

[Data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Name: AAATG9449D  
 Name: GRAMIN SAMAJ KALYAN SANSTHAN  
 Address: AZAD CHOWK TAJPUR RAOD , NEAR LIC PO SAMASTIPUR , Samastipur H.O , Dharampur , SAMASTIPUR , 05-Bihar , 91-India , 848101  
 Status: AOP/BOI Form Number: ITR-7  
 Filed u/s: 139(1) - Return filed on or before due date e-Filing Acknowledgement Number: 949793180190122

	1		0
Current Year business loss, if any			
Total Income			0
<b>Taxable Income and Tax Details</b>			
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		0
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		0
Taxes Paid	7		20,159
(+)Tax Payable /(-)Refundable (6-7)	8		(-) 20,160
<b>Distribution Tax details</b>			
Dividend Tax Payable	9		0
Interest Payable	10		0
Total Dividend tax and interest payable	11		0
Taxes Paid	12		0
(+)Tax Payable /(-)Refundable (11-12)	13		0
<b>Accreted Income &amp; Tax Detail</b>			
Accreted Income as per section 115TD	14		0
Additional Tax payable u/s 115TD	15		0
Interest payable u/s 115TE	16		0
Additional Tax and interest payable	17		0
Tax and interest paid	18		0
(+)Tax Payable /(-)Refundable (17-18)	19		0

This return has been digitally signed by RABI RANJAN BHARDWAJ in the capacity of having PAN AQAPB7633E from IP address 10.1.219.49 on 19-01-2022 20:15:43

DSC Sl. No. & Issuer 4948650 & 5086553CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAATG9449D07949793180190122CD7DB7306400FF7309FCD766E4871D984C0C9872

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

For Gramin Samaj Kalyan Sansthan

*R. Bhardwaj*  
Secretary





Acknowledgement Number -949781330190122

I have examined the balance sheet of GRAMIN SAMAJ KALYAN SANSTHANAAATG9449D [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution  
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and  
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	RANDHEER KUMAR
Membership Number	455636
Firm Registration Number	031977c
Date of Audit Report	19-Jan-2022
Place	103.88.59.212
Date	19-Jan-2022

## ANNEXURE

## STATEMENT OF PARTICULARS

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- |  |             |
|--|-------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year   | ₹ 23,73,252 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, -       |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                      | ₹ 0         |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details)   | No          |



For Gramin Samaj Kalyan Sansthan

*Randheer Kumar*  
Secretary

Details of property	Amount of rent or compensation charged
---------------------	--

No Records Added

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
---------	--------	--------

No Records Added

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
---------	--------------------	--------------------------------------	---------

No Records Added

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
---------	--------------------	------------------------------	---------

No Records Added

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
---------	--------------------	----------------------------------	---------

No Records Added

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
---------	--------------------	--------------------------------------	---------



For Gramin Samaj Kalyan Sansthan

*Randheer Kumar*  
Chartered Accountant

Name of the Person	Income or value of property diverted	Remarks
No Records Added		

B. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place 103.88.59.212  
 Date 19-Jan-2022

**Acknowledgement Number - 949781330190122**

This form has been digitally signed by RANDHEER KUMAR having PAN DUFPK4683B from IP Address 103.88.59.212 on 19-Jan-2022 08:02:14 PM  
 Dsc SI No and issuer C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority



For Gramin Samaj Kalyan Sansthan  
*Randheer Kumar*  
 Secretary